

27th October, 2023

То

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400051, India

NSE Symbol: Drone

Dear Sir/Madam

Subject: <u>Signing of Memorandum of Understanding (MoU) between Marvel Geospatial</u> <u>Solutions Private Limited and the Drone Destination Limited ("Company") to offer drone-</u> <u>powered GIS solutions</u>

This is to bring to your notice that the **Drone Destination Limited** (Company) having registered office at C-13, Ground Floor, Panchsheel Enclave, New Delhi-110017 and **Marvel Geospatial Solutions Private Limited**, having its registered office at Flat No. 503, Urbansky Regalia, Panchvati Layout, Manikonda, Hyderabad, Telangana – 500089, signed an MOU to undertake drone services for various GIS projects including support for schemes like PM Svamitva Yojana and large-scale mapping projects to **digitize land records for over 6,50,000 villages** in the country using **drone survey.**

SVAMITVA, a Central Sector Scheme of Ministry of Panchayati Raj launched by the Hon'ble Prime Minister, is a reformative step towards establishment of clear ownership of property in rural inhabited (Abadi) areas, by mapping of land parcels using drone technology and providing 'Record of Rights' to village household owners with issuance of legal ownership cards (**Digital Property cards/Title deeds**) to the property owners.

Drone Destination has in the past signed MOUs with several other leading geospatial companies such as **NeoGeo**, **MatrixGeo** and **GeoKno**, a **GMR Group Company**, and is supporting them with drone-powered geospatial solutions.

Kindly take the above information on record and oblige.

Thanking you

For and on behalf of the Drone Destination Limited (Formerly known as the Drone Destination Private Limited)

SHASHI BALA Director DIN: 01547327

Drone Destination Limited

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